

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Fadi Salem

Enforcement Case No. 05-3580

and

**ZNF Investments
28600 Southfield Rd. Ste. 100A
Lathrup Village, Michigan 48026,**

Respondents.

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**Issued and entered,
this 4th day of October 2005,
by Linda A. Watters,
Commissioner**

FINAL ORDER TO CEASE AND DESIST

I.

Findings of Fact

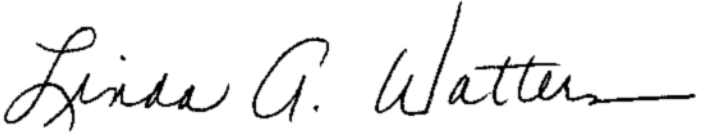
1. On August 19, 2005, the Commissioner issued an Order to Cease and Desist pursuant to Section 16 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1666. Said Order, served on Respondent via certified mail, advised Respondent that failure to request a hearing within 30 days would result in the order becoming final. The said Order was received by Respondent on August 24, 2005, as evidenced by the signed certified mail Domestic Return Receipt.

2. Respondent failed to request a hearing within 30 days as required by statute.

II.

Final Order to Cease and Desist

Therefore, a Final Order to Cease and Desist pursuant to MCL 445.1666 is hereby entered.

A handwritten signature in black ink that reads "Linda A. Watters". The signature is written in a cursive, flowing style with a horizontal line at the end.

Linda A. Watters
Commissioner